

<b>Licencee:-NESCO LTD.</b>				
<b><u>REVENUE REQUIREMENT FOR THE</u></b>				
<b><u>FINANCIAL YEAR (2002-03)</u></b>				<b>Rs. in crore</b>
<b>Expenditure</b>				
<b>Para XVII Clause-2 (b) of Schedule VI of Elec. (Supply) Act 1948</b>				
			<b>PROPOSAL</b>	<b>With Correctives app by comm.</b>
				<b>With Correctives accepted by Govt.</b>
I.		Purchase of Energy	321.52	287.97
II.		Distribution & Sale of Energy		
	(a)	Employees cost	54.64	51.11
	(b)	Material cost	19.36	19.36
	(c)	Admn. & General Expenses	7.58	6.52
III.		Rent, rates and taxes other than all taxed on income & profits		
IV.		Interest on loans, advanced by Gridco	14.84	9.02
	(a)	Interest on loan borrowed from organisation		
		i)From World Bank	10.18	7.12
		ii)From IFC		
	(b)	Interest on debenture issued by licensee	20.88	14.20
	©	Interest on Working Capital(DPS of GRIDCO	25.65	0
V.		Interest on security deposit		
VI.		Legal charges		
VII.		Bad debt	13.59	9.53
VIII.		Auditor's fees		
IX.		Management including managing agents remuneration		
X.		Depreciation	28.26	13.72
XI.		Other expenses		
XII.		Contribution to P.F., Staff pension, Gratuity		
	(a)	Expenses on training & other training scheme		
	(b)	Bonus		
<b>A</b>		<b>(Total expenses I to XII)</b>	<b>516.48</b>	<b>418.54</b>
<b>Special appropriation to cover</b>				
<b>Para XVII Clause 2(c)</b>				
I.		Previous Deficit		8.27
II.		All taxes on income & profits		
III.		Installments of written down account in respect of intangible assets and new capital issue expenses		
IV.		Contribution of contingency reserve	1.36	1.36
V.		Contribution towards arrear depreciation		
	(a)	Contribution to development reserve		
	(b)	Debt redemption and obligation		
VI.		Other special appropriation permitted by State Government		
<b>B</b>		<b>Total of (I to VI)</b>	<b>1.36</b>	<b>1.36</b>
		<b>Total (A+B)</b>	<b>517.85</b>	<b>419.90</b>