

LicenceeGrid Corporation of Orissa Limited.					
REVENUE REQUIREMENT					
Expenditure					
Para XVII Clause-2 (b) of Schedule VI of Elec. (Supply) Act 1948					
					Rs. in Crore
			Estimates for the Year 02- 03	WithCorrectives App by Commission	WithCorrectives Accepted by Govt
SL NO	Description				
I.		Cost of Purchase of Energy	1636.11	1420.60	1417.55
II.		Transmission Cost (O/M)			
	(a)	Employees cost	115.08	86.17	86.17
	(b)	Material cost	28.73	17.43	17.43
	(c)	Admn. & General Expenses	26.80	13.51	13.51
	(d)	Amortisation of approved investment for restoring damages due to cyclone.	4.42	4.42	4.42
III.		Rent, rates and taxes other than all			
		taxed on income & profits			
IV.		Interest on loans, advanced by Gridco	284.07	135.60	135.60
	(a)	Interest on loan borrowed from organisation			
	(b)	Interest on debenture issued by licensee			
		Interest on securitisation of new BOND	54.25	54.25	54.25
V.					
VI.		Legal charges (shown separately from A&G Expenses)	0.74		
VII.		Provision for Bad debt	3.00		
VIII.		Auditor's fees (shown separately from A&G Expense)	0.11		
IX.		Management including managing			
		agents remuneration			
X.		Depreciation	123.78	61.80	32.76
XI.		Other expenses (ERLDC Fees)	1.35	1.35	1.35
XII.		Contribution to P.F., Staff pension,Gratuity	0.00	0	0
	(a)	Expenses on training & other training scheme			
		Bonus			
A		(Total expenses I to XIII)	2278.44	1795.12	1763.03
Special appropriation to cover					
Para XVII Clause 2(c)					
SL NO	Description				
I.		Previous loss (Over			
		Drawl by Distco & Prior Period Bills of NTPC)	0.00	0.00	48.63
II.		All taxes on income & profits			
III.		Installments of written down account			
		in respect of intangible assets and			
		new capital issue expenses			
IV.		Contribution to contingency reserve	9.92	9.92	9.92
V.		Contribution towards arrear depreciation			
	(a)	Contribution to development reserve			
	(b)	Debt redemption and obligation			
VI.		Other special appropriation permitted			
		by Appropriate Authority			
B	C	Total of (I to VI)	9.92	9.92	58.55
	D	Reasonable Return	118.86	16.54	0.00
	E	Rebate to Consumers (Net for 01-02)			
	F	Miscellaneous Receipt	19.92	24.60	24.60
		Total (A+B+C+D+E-F)	2387.30	1796.99	1796.98