

# **ORISSA ELECTRICITY REGULATORY COMMISSION**

**BIDYUT NIYAMAK BHAWAN  
UNIT-VIII, BHUBANESWAR - 751 012**

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Present : Shri B.K. Das, Chairperson  
Shri S.K. Jena, Member  
Shri K.C. Badu, Member

## **Case No.32, 43, 49 & 65 of 2006**

Grid Corporation of Orissa Ltd.	....	<b>Petitioner</b>
- Vrs. -		
M/s. Sharvani Energy Pvt. Ltd		
M/s. Salandi Hydropower Projects Ltd		
M/s. Kakatia Chemicals Pvt. Ltd.		
M/s. Jeypore Hydropower Project (P) Ltd.	....	<b>Respondents</b>

## **ORDER**

**Date of Order: 06.09.2008**

Sri A C Nath, Senior GM (PP) is present on behalf of the petitioner GRIDCO. For Respondents the following persons are present. Sri N Prashanth Rao, Director M/s Sharvani Energy Pvt. Ltd., Sri M Krishna Prasad, Executive Director, M/s Salandi Hydro Power Projects Pvt. Ltd., Sri K Madhu, Director, Ms/ Kakatia Chemicals Pvt. Ltd., Sri M Krishna Prasad, Executive Director, M/s Jeypore Hydro Power Projects Pvt. Ltd.

2. GRIDCO had submitted four PPAs signed by it and the following developers with respect to small hydro projects in the State for approval of the Commission, these are registered as follows:

1. Case No.32/2006: GRIDCO vrs. M/s. Sharvani Energy Pvt.Ltd.
2. Case No. 43/2006: GRIDCO vrs. M/s.Salandi Hydropower Projects Ltd.
3. Case No.49/2006: GRIDCO vrs. M/s.Kakatia Chemicals Pvt. Ltd.
4. Case No.65/2006: GrIDCO vrs. M/s.Jeypore Hydropower Project (P) Ltd.

3. During hearing on 26.05.2007 the Commission had made certain observations regarding the above PPAs and had directed GRIDCO to file the revised amendment agreements for these four proposed SHEPs strictly in accordance with terms and conditions of sanction of STC in each case with regard to cost escalation and incentive for early implementation.
4. As per direction of the Commission Gridco had submitted the revised / amended PPAs as agreed by them and by the developer for approval of the Commission. Now the Commission approves the above noted 4 PPAs including their amendments. The same may be intimated to the parties concerned.
5. Accordingly the above noted Cases are disposed of.

Sd/-  
**(K.C. Badu)**  
**Member**

Sd/-  
**(S.K. Jena)**  
**Member**

Sd/-  
**(B.K. Das)**  
**Chairperson**