

Minutes of the Review Meeting on Performance of GRIDCO

Date of review : 27.12.2006

Period of Review : August, 2006 to September, 2006

Persons present : Shri U.P. Singh, IAS, CMD, GRIDCO
Shri A.C. Mallick, Director (Com.), GRIDCO,
& other officials of GRIDCO.

a) Demand & Energy Drawl by DISTCOs

Name of the DISTCOs	Average SMD (MVA)		Energy Drawl (MU)		
	OERC's Estimate for 06-07	Actual for 06-07 (8/06 to 9/06)	OERC's Estimate for 06-07	Prorating OERC estimate for 8/06 to 9/06	Actual for 06-07 (8/06 to 9/06)
CESU	719.20	792.17	4164.00	694.00	779.70
NESCO	554.85	517.50	4169.00	694.83	614.79
WESCO	663.76	713.00	4600.00	766.67	780.06
SOUTHCO	288.95	292.04	1750.00	291.67	302.97
All Orissa	2226.76	2314.71	14683.00	2447.17	2477.52

b) Receipt and Payment of BSP for 2006-07 (August – September)

(Rs. in crore)

	CESCO	NESCO	WESCO	SOUTHCO	TOTAL
Total BST Bill (GRIDCO Charge)	93.29	70.50	104.98	32.89	301.65
OPTCL Charge	-	-	-	-	-
Rebate	1.87	1.41	2.10	0.66	6.03
Net Bill	91.42	69.09	102.88	32.23	295.62
Total payment receipt	91.42	69.09	102.88	32.23	295.62
Gap against current billing	0.00	0.00	0.00	0.00	0.00

c) Commission's Observations: -

- (i) GRIDCO submitted that CERC vide its order dated 28.07.2006 in petition No.35/2004 had revised the tariff for TTPS for the period 2001 to 2003-04. On the basis of this order, NPTC had claimed Rs.166.27 crore towards differential fixed charges for the period 2000-01 to 2005-06 and GRIDCO had started paying @ Rs. 10 crores per month towards the same. In the earlier review meeting GRIDCO was advised to appeal to CERC on this matter. CMD, GRIDCO in his reply stated that licensee has been following up the matter with CERC as per the Commission's direction.
- (ii) The Commission expressed concern about non-payment of BST bill to the tune of Rs.17.40 crore to GRIDCO by CESU. It was noted that the drawl of CESU was the highest among all DISTCOs at 2324.10 during the first 6 month of operations. Even then CESU (format CESCO) had failed in paying GRIDCO's dues.
- (iii) Earlier, the Commission had directed GRIDCO to reconcile the discrepancies with regard to BST payment of DISTCOs since the figures furnished by the DISTCOs were at variance with those of GRIDCO. GRIDCO reported that a series of meeting took place with DISTCOs regarding reconciliation of BST dues. But, it could not be resolved as both GRIDCO and DISTCOs were firm on their own stand. In case the same is not resolved mutually GRIDCO would approach the Commission in this regard. The Commission enquired about the quantum of DPS on arrear BST dues. GRIDCO replied to furnish the details of such calculation within 15 days.
- (iv) Regarding Rs.400 crore of bonds issued by three DISTCOs viz. WESCO, NESCO and SOUTHCO in favour of GRIDCO, the CMD has stated that some senior officers have gone to Delhi to have discussion with NTPC for inclusion of the same under one time settlement scheme. Once it is agreed by NTPC, the DISTCOs as well as GRIDCO will get some relief.
- (v) Regarding compilation of annual accounts for the year 2005-06, the CMD stated that the annual accounts along with the statutory audit report shall be submitted within January, 2007.

Annexure

	2003-04	2004-05	2005-06	2006-07 (8/06 to 9/06)
Power purchase dues of Generator	1959.49	1916.52	1974.72	339.03
Amount paid to Generator	1778.68	1883.80	1984.74	335.31
% of Payment	90.77%	98.29%	100.51%	99%
Balance Payable	180.81	(32.72)	(10.02)	3.72
Billing and collection				
DISTCOs				
Billed	1557.18	1625.54	1710.96	295.62
Receipt	1491.75	1579.10	1810.09	295.62
Balance Receivable	65.43	46.45	(99.13)	0.00
% Received	95.80%	97.14%	105.79%	100 %
Power Trading & UI				
Billed	740.50	1138.68	776.79	338.03
Receipt	640.85	1219.93	776.79	NA
Balance Receivable	99.65	(81.25)	0.00	NA
% Received	86.54%	107.14%	100%	NA
Wheeling & Sale to CPPs*				
Billed	39.49	31.61	53.33	NA
Received	18.60	19.93	53.33	NA
Balance Receivable	20.89	11.68	0.00	NA
% Received	47.10%	63.05%	100%	NA

*** For 2005-06 and 2006-07, figures relate to CPP Sale only. For other years, the figures relate to wheeling only.**