## OERC PENSION FUND

OERC, BUDYT NIYAMAK BHAVAN, UNIT-VIII, BHUBANESWAR-751012

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(Joint Photograph of Sri K. Biswal & Smt. Minati Swain)

No.: PPO No. 02/2010/ 538

Dated: 09.04.2014

## PENSION PAYMENT ORDER NO. 02/2010

Sanction is hereby accorded for payment of the following pensionary benefits in favour of Sri Kulamani Biswal, who retired from service w.e.f 31/01/2008 A.N vide OERC office order no. ADM/01/13/2764 dated 4<sup>th</sup> December, 2009, while working as Jt. Director(Financial Analysis) in the OERC, Bhubaneswar.

	Particulars of Sanction	Amount
(a)	Amount of monthly pension	Rs.7,412/- p.m. w.e.f 01/02/2008 (Rupees seven thousand four hundred twelve only)
(b)	Amount of pension commuted	Rs,2,471/- w.e.f 01/02/2008 (Rupees two thousand four hundred seventy-one only)
(c)	Commuted value of pension	Rs.2,65,178/- (Rupees two lac sixty-five thousand one hundred seventy- eight only)
(d)	Monthly pension after commutation	Rs.4,941/- p.m. (Rupees four thousand nine hundred forty-one only)

## 2. Family Pension:

In the event of death of the pensioner family pension shall be payable to Smt. Minati Swain (DOB – 02-06-1965), wife of Sri K. Biswal from the day following the date of death of the pensioner till death or remarriage of the family pensioner in the following manner:

Sl. No	Particulars of Condition	Pension Amount
1	Death of the pensioner within 7 years from the date of retirement	Rs.7,412/- p.m. till 31/01/2015  (Rupees seven thousand four hundred twelve only)  At Enhanced rate (Twice the normal rate) limited to 50% of pay or the amount of pension authorized on retirement, whichever is less.  Rs.7,412/- p.m. w.e.f. 01/02/2015
2	Death of the pensioner after 7 years from the date of retirement	(Rupees seven thousand four hundred twelve only)



- The TI (temporary increase) is admissible on the original pension amount and shall be paid along with pension/family pension as per rules, if he has not been re-employed elsewhere.
- The commuted portion of pension of Rs.2,471/- may be restored from 01/02/2020 i.e. after 12 years from the date of commutation.
- The payment of the aforesaid amounts shall be made to the Savings Bank Accounts
  No. 054100101000590 in the Corporation Bank, Nayapalli, Bhubaneswar, deemed as
  the pension account of Sri K. Biswal.

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Copy to

- 1. Sri Kulamani Biswal
  Director(Finance)
  NTPC Ltd.,
  7 Scope Complex, Lodi Road,
  New Delhi 110003
- 2. Dy. Director (P&A), OERC for info.
- Accounts Officer for info. & necessary action