

GRIDCO LIMITED
Janpath, Bhubaneswar-22

NOTIFICATION

BULK SUPPLY PRICE EFFECTIVE FROM 1st APRIL, 2024

In exercise of powers conferred under Section 86 (1) (b) and other related provisions of the Electricity Act, 2003, the Odisha Electricity Regulatory Commission has passed an order on 13.02.2024 in Case Nos. 115 of 2023 and 128 of 2023 (Truing Up for FY 2022-23) with regard to Aggregate Revenue Requirement and determination of Bulk Supply Price of GRIDCO Ltd. effective from 01.04.2024 for purchase of power by TPCODL, TPNODL, TPWODL and TPSODL strictly for use by the State consumers.

The GRIDCO Ltd. hereby notifies the schedule of Bulk Supply Price as given below:

Bulk Supply Price

The Bulk Supply Price, as under, shall be applicable for sale of power by GRIDCO Ltd. to the Distribution Licensees (TPCODL, TPNODL, TPWODL and TPSODL) which is strictly meant for supply of power by the Licensees to the State consumers and not for resale to any other utility / trader under Open Access. The total charges payable by a Distribution Licensee shall be calculated by summation of the following charges mentioned in Para (A) to (G) below and applicable for supply of power with effect from 01.04.2024 until further order.

(A) **Energy Charges:** The charges on the scheduled energy supplied by GRIDCO Ltd. to the Distribution Licensees shall be as follows:

TPCODL	-	315.00	paise per kWh
TPNODL	-	350.00	paise per kWh
TPWODL	-	380.00	paise per kWh
TPSODL	-	200.00	paise per kWh

(B) **Power Purchase Surcharge:** In addition to its energy charges, TPWODL shall pay GRIDCO Ltd. a Bulk Supply Price surcharge @ 35 paise per kWh on the total energy purchased from GRIDCO on quarterly basis excluding energy purchased above 80% load factor under Tripartite Agreement.

(C) **Adjustment for Overdrawal of Energy:** Any over drawal of energy by the Distribution Licensee(s) beyond their schedule will be billed by GRIDCO Ltd. and paid by the Distribution Licensee(s) at the above Bulk Supply Price till Intra-State DSM Regulations comes into force in the State.

(D) **Demand Charges:** There shall not be any levy of separate maximum demand charges upto the permitted SMD in a month for the distribution licensee(s) for the FY 2024-25.

Permitted SMD would mean monthly SMD recorded upto maximum of 5% over the approved SMD in the current tariff order to take care of monthly variations. Any excess drawl over the permitted SMD will have to be paid by the Distribution Licensee(s) @ Rs.250 per KVA per month, subject to the condition that the annual average SMD shall be limited to the SMD approved in the order. This is essential for proper planning of load and ensuring system stability. In case the annual average SMD is more than the approved SMD, then overdrawal quantum shall attract the penalty @ Rs.250 per KVA per month, notwithstanding the fact that a licensee might have paid the SMD charges for exceeding the permitted SMD in any month.

- (E) **Rebate:** For payment of BSP bills by the DISCOMs to GRIDCO through Letter of Credit / RTGS / NEFT or by cash within a period of five (5) working days (excluding holidays under the N.I. Act., 1881), a rebate of 1.5% shall be allowed on current dues. If the payments are made after five working days, but within a period of thirty (30) days of presentation of bills, a rebate of 1% shall be allowed.
- (F) **Late Payment Surcharge:** In case payment of bills by the distribution licensees is delayed beyond a period of thirty (30) days from the date of presentation of bill, a late payment surcharge at the rate of 1.25% per month shall be levied by GRIDCO Ltd. on the unpaid amount.
- (G) **Duty and Taxes:** The statutory duty/tax/cess/toll etc. imposed under any law from time to time shall be charged over and above the Bulk Supply Price fixed by the Commission.

The detailed order of the Commission shall be available in the Commission's website www.orierc.org as well as in the website of GRIDCO Ltd. www.gridco.co.in

Bhubaneswar
Dt. 13.02.2024

**Managing Director
GRIDCO Ltd.**