COMPLIANCE TO THE QUERY OF Secretary,OERC ON ANNUAL REVENUE REQUIREMENT OF OHPC FOR FY 2023-24

Reference letter No.1498 dated 26.12.2022 of the Secretary, OERC.

Query no-1:-The details of actual loan availed station wise, sanction letter& repayment schedule of actual loans availed may be submitted:-

OHPC COMPLIANCE: Currently OHPC has following loans:-

i. Govt loan of 766.20 Cr carrying interest @7% for old stations from FY2014-15 onwards. OHPC will repay the principal amount & interest thereon whenever approved by Hon'ble Commission.
ii. Interest free Govt loan of 14.30 Cr for potteru hydro electric project
iii. Govt loan carrying interest @7% against UIHEP.OHPC repaid the principal amount @30.23 cr as approved by Hon'ble Commission during the FY-2021-22.

The details of repayment of this loan alongwith the Govt notification sanctioning these loans is attached at Annexure-I.

Query No.2:- OHPC to provide the reason for considering a period of 5 years repayment of loan for additional capitalization in case of normative loans of CHEP, UKHEP, RHEP, HHEP, BHEP and UIHEP.

OHPC COMPLIANCE: All the generating Units of OHPC are considered old, most of which have served their useful lives, and rest are at their fag end. The need based capital additions are made by OHPC for smooth running of the Units, and such expenditures are recovered through Tariff under debt:equity @ 70:30 as per the provisions of the OERC (Terms & Conditions for Determination of Generation Tariff) Regulations 2020. However, the said regulations have no clear provisions in respect of repayment/ recovery period of debt. Therefore, much prior to the enactment of the said regulations, OHPC had considered repayment period of 5 years for small additional capitalization upto 10 Crores and had considered loan repayment period of 10 years for additional capitalization more than 10 Crores. And such principle of repayment of loan in 5/ 10years had also been approved by the Hon'ble Commission in the past Tariff Orders of OHPC. Based on the above Orders of Hon'ble OERC, for the proposed additional capitalization towards Rennovation & Mordenisation work of Unit-5&6 of HHEP and Unit-1&2 of BHEP, the period of loan repayment has been considered as 10 years. Similarly for the Capital Maintenance work of Unit-2 & 4 of UIHEP and Unit-1 of CHEP, OHPC has proposed for loan repayment period of 10 years. Besides this, the loan repayment period for all other additional capitalization has been proposed as 5 years in the Tariff Application for the FY2023-24.

Query no-3:- OHPC to calculate and may submit depreciation as per clause 23 of the OERC (Terms &Conditions for determination of Generation Tariff) Regulation:-

OHPC COMPLIANCE: The details alongwith the powerstationwise schedule of depreciation is enclosed at Annexure-II.

Query no:-4:- The actual cash flow statement (considering revenue items only) month wise and item wise, may be submitted for FY 2020-21, FY 2021-22 and FY 2022-23 (from April 2022 to November 2022)

OHPC COMPLIANCE: The actual cash flow statement for FY 2020-21, FY 2021-22 and FY 2022-23 (from April 2022 to November 2022) is given at Annexure-III.

Query no:-5:- The actual month wise and item wise expenses of salary, A & G, R & M, interest paid on loans and miscellaneous income may be submitted for the FY 2021-22 and 2022-23 (from April 2022 to November 2022).

OHPC COMPLIANCE: The actual month wise and item wise expenses of salary, A & G, R & M, interest paid on loans and miscellaneous income the FY 2021-22 and 2022-23 (from April 2022 to November 2022) is given at Annexure-IV.

Query no:-6:- The details of Income from non-core activities of OHPC for FY 2021-22 and 2022-23 shall be furnished. The utilization of the same fund may also be furnishèd.

OHPC COMPLIANCE: The details of Income from non-core activities of OHPC for FY 2021-22 and 2022-23(upto Nov-22) is given at Annexure-V. Further it may be mentioned that the major part of such income is due to interest income on bank deposits. These deposits in the banks are due to accumulated return on equity fund & accumulated depreciation fund received from GRIDCO from core business of sale of power as per approval of Hon'ble Commission and therefore these are reserved for the purpose of utilisation in the renovation & modernisation of powerstations.

Query no:-7:- Details of Additional capitalization of different generating stations project wise, from FY 2014-15 to FY 2022-23 and proposed for the ensuing year may be submitted with supporting documents for approval of additional capitalization by the Commission as per clause 12 and 13 of the OERC (Terms and Conditions for Determination of Generation Tariff) Regulation, 2020. OHPC may submit the above required data in the table mentioned below.

Additional Capitalization permission accorded by OHPC	OERC approval date	Additional capitalization work completion schedule / period	Actual date of work completion

OHPC COMPLIANCE: The details of Additional capitalization of different generating stations project wise, from FY 2014-15 to FY 2022-23 and proposed for the ensuing year is given at Annexure-VI.

Query No.8:- The reservoir level of OHPC power stations as on 31.12.2022 vis-à-vis 31.12.2021 to be furnished.

OHPC COMPLIANCE: The Reservoir Level of OHPC Power Stations as on 31.12.22 vis-à-vis on 31.12.21 is given below:

Table-1

Sl. No.	Reservoirs	As on 31.12.2021	As on 31.12.2022
1.	Rengali	121.78mtr	121.15mtr
2.	Kolab	852.09mtr.	855.48mtr.
3.	Balimela	451.54mtr.	450.38mtr.
4.	Hirakud	191.37mtr.	191.08mtr.
5.	Indravati	632.08mtr.	638.20mtr.

Query No.9:- The actual sale of energy to CSPDCL from 2018-19 to 2021-22 and current year upto 31st December, 2022 may be furnished.

OHPC COMPLIANCE: The actual sale of energy to CSPDCL from 2018-19 to 2021-22 and current year upto 31st December, 2022 is furnished in the Table below:

Financial Year	Actual Energy sold to CSPDCL (in MU)
2018-19	16.391
2019-20	16.481
2020-21	16.436
2021-22	16.436
2022-23 upto 31st December 2022	12.384

Annexure-I

Proforma on Loans & Advances

(Year wise Break-up)

Sl No.	Name of the Deptt.	Name of the Entity	Year	Opening Balances	Loans and Advances received	Loans and Advances repaid	Interest Charged	Waiver of interest	Converted into Equity	Converted into Deemed Equity	Closing Balance
1	Energy Deptt.	OHPC Ltd.	1996-97	14497000000	0	0	0	0	0	0	14497000000
			1997-98	14497000000	0	0	1331580000	0	0	0	15828580000
			1998-99	15828580000	0	0	665790000	0	0	0	16494370000
			1999-00	16494370000	0	0	665862000	0	0	0	17160232000
			2000-01	17160232000	0	0	665808000	0	0	0	17826040000
			2001-02	17826040000	0	0	0	0	0	0	17826040000
			2002-03	17826040000	0	0	0	0	0	0	17826040000
			2003-04	17826040000	0	0	0	0	0	0	17826040000
			2004-05	17826040000	0	0	0	0	0	0	17826040000
			2005-06	17826040000	0	0	0	0	0	0	17826040000
			2006-07	17826040000	0	0	0	0	0	0	17826040000
			2007-08	17826040000	0	392000000	0	0	0	0	17434040000
			2008-09	17434040000	0	0	0	0	0	0	17434040000
			2009-10	17434040000	0	0	0	0	0	0	17434040000
			2010-11	17434040000	0	0	0	0	0	0	17434040000
			2011-12	17434040000	0	0	0	0	0	0	17434040000
			2012-13	17434040000	0	0	0	0	0	0	17434040000
			2013-14	17434040000	0	0	0	0	0	0	17434040000
			2014-15	17434040000	0	1511500000	0	92950000 (Refer Note-1)	2988500000 (Refer Note-2)	1321400000 (Refer Note-2)	11519690000
			2015-16	11519690000	0	302300000	0	0	0	0	11217390000
			2016-17	11217390000	0	302300000	0	0	0	0	10915090000
			2017-18	10915090000	0	302300000	0	0	0	0	10612790000
			2018-19	10612790000	0	302300000	0	0	0	0	10310490000
			2019-20	10310490000	0	302300000	0	0	0	0	10008190000
			2020-21	10008190000	0	302300000	0	0	0	0	9705890000
			2021-22	9705890000	0	302300000	0	0	0	0	9403590000

Note: 1. As per Office Order No. 3060 Dtd. 31.03.2015, followed by Notification No. 5843 Dtd. 03.07.2015 of Department of Energy, Govt. of Odisha, the interest amount of **Rs.9.29 Crore** charged on the loan amount Rs. 14.30 Crore, has been waived.

Note: 2. As per Gazettee Notification, SRO No. 256 dtd. 01.04.1996, Rs. 683.50 Crore loan was sanctioned by DoE, Govt of Odisha, which includes Rs. 630.00 Crore pertaining to UIHEP, Mukhiguda, Rs.39.2 Crore representing State Govt. Loan (Which was re-paid during the FY 2007-08) and Rs.14.30 Crore towards Potteru Hydro Electric Project. (Termed as Interest Free Loan as mentioned at Note-1).

As per Dept. of Energy, Govt. of Odisha order No.3060 dtd.31.03.2015 followed by Notification No. 5843 dated 03.07.2015, that Rs. 630.00 Crore was to be apportioned to Upper Indravati H.E.P. & out of which, **Rs.132.14 Crore** would be treated as Interest Free Perpetual loan (Which was subsequently converted into Deemed Equity during the FY 2014-15) and remaining Rs.497.86 Crore would be charged interest @ 13% p.a. from 01.04.1996 to 31.03.2001 & the total comes to Rs.821.47 Crore.

Further, Rs.821.47 Crore is divided into two parts i.e. **Rs.298.85 Crore** as equity and balance of Rs.522.62 Crore as loan with 7% interest payable w.e.f. 01.04.2006 as per Energy Department Notification of 2010. This loan is payable in 15 equal annual instalments w.e.f. 2010-11 with 4 years moratorium.

Out of the said loan amount Rs 522.62 Crore, OHPC has repaid **Rs.362.76 Crore** from Financial Year 2014-15 to 2021-22 and balance loan amount of Rs 159.86 Crore is outstanding as on 31.03.2022. As per OERC Tariff order, OHPC has started making principal repayment of UIHEP Government Loan of Rs.30.23 Crore since FY 2010-11 & onwards.

The interest outstanding on Govt loan as on 31-3-2022 is 842.27 Cr.

Government of Odisha
Department of Energy
*****

NOTIFICATION

No. 5843 /En., dt. 3/7/2015
OHPC-21/2014

In exercise of powers conferred in subsection(2), (6) and (7) of section 23 of the Odisha Electricity Reform Act, 1995 (Act 2 of 1996) and Rule 5 of the Odisha Electricity Reform (Transfer of Undertakings, Assets, Liabilities, Proceeding and Personnel) Schemes Rules, 1996, the Govt. have been pleased to modify (Amendment) the Para 4&5 of the existing SRO No.256/96 dt.01.04.0996 as given below.

Existing Provision	Modified Provision
4. In full adjustment of the above consideration the State Government shall be entitled to the following:- i) Equity amounting Rs.300 crores ii) Rs.683.5 crores as loan from State Government iii) Rs.766.2 crores as convertible bond issued by O.H.P.C.	4. In full adjustment of the above consideration the State Government shall be entitled to the following:- iv) Equity amounting Rs.300 crores v) Rs.683.5 crores as loan from State Government vi) Rs.766.2 crores as convertible bond issued by O.H.P.C.
5. The consideration amount to be adjusted in favour of the State Government shall be subject to the following :- i) Loan of Rs.683.5 crores, in two parts: Part A-Rs.39.2 crores, which will be repaid in 15 years after a moratorium of 5 years. This loan will carry an interest at the rate of 9.8% per annum. Part B-Rs.644.3 crores which will not carry any interest up to the completion of Upper Indravati H.E.P. and Potteru H.E.P. The interest accrued on the above loan during the year up to commissioning of Upper Indravati shall be capitalised. After commissioning of Upper Indravati Rs.500 crores out of the above loan, along with the interest accrued thereon and capitalised shall be converted to equity. Balance of the above amount should be treated as a loan carrying an interest at the rate of 13 per cent per annum. This loan will be repaid over a period of 15 years after a moratorium of 5 years.	5. The consideration amount to be adjusted in favour of the State Government shall be subject to the following :- i) Loan of Rs.683.5 crores, in two parts: Part A-Rs.39.2 crores, which will be repaid in 15 years after a moratorium of 5 years. This loan will carry an interest at the rate of 9.8% per annum. Part B-Rs.644.3 crores which will not carry any interest up to the completion of Upper Indravati H.E.P. and Potteru H.E.P. The break-up is as follows: (a) Rs.14.30 crore will be apportioned to Potteru H.E.P as on 1.4.1996. No interest on Potteru HEP loan of Rs.14.30 crore would be charged as the project is under the process of disposal. (b) Rs.630.00 crore will be apportioned to Upper Indravati H.E.P as on 1.4.1996. Out of this, Rs.132.14 crore would be treated as interest free perpetual loan to OHPC on account of a portion out of the 50% of the expenses on Dam and Appurtenant of Rs.232.14 crore as on

	be treated as grant to OHPC. As Rs.2 crore is already released, balance Rs.75 crore is to be adjusted against Dam maintenance share. Balance Rs.497.86 crore shall be treated as 13% interest bearing loan as on 1.4.96. The loan along with interest @13% till 31.03.2001 works out to Rs.821.47 crore. As the up-valuation was kept in abeyance till 2005-06, the value of the asset would remain Rs 821.47 crore as on 01.04.2006. Out of Rs 821.47 crore, Rs.298.85 Crore would be converted to equity and balance Rs 522.62 crore as 7% interest bearing Government loan w.e.f. as on 01.04.2006 as per Energy Department Notification of 2010.This loan will be repaid in 15 equal annual instalments with 4 years moratorium starting from 2010-11.
ii) An initial Equity of Rs.300 crores. On completion of Upper Indravati H.E.P. expected in financial year 2000 State Government shall convert Rs.500 crores of loan under item (i) above as equity. (Dividend, payable if any, for the first four years to be ploughed back in shape of fresh loans).	ii) An initial Equity of Rs.300 crores shall be considered for the projects other than Upper Indravati H.E.P.
iii) Convertible Bonds worth Rs.766.2 crores will be issued to State Government. The bonds shall not carry any interest for the first 5 years. These bonds shall comprise two parts: Part A-Rs.383.1 crores will be converted to equity at the option of the State Government in 3 equal instalments, in the 6th, 8th and 10th years. Part B-Shall remain a debenture which shall attract interest at the rate of 13 per cent per annum until redemption.	iv) Convertible Bonds worth Rs.766.2 crores will be issued to State Government. The bonds shall not carry any interest for the first 5 years. Government allowed interest as kept in abeyance up to 2012-13 and OERC assumes extension of the same up to 2014-15.The entire amount of Rs.766.20 crore would be treated as loan and interest @7% shall be charged from the financial year 2015-16.

The other provisions of the said Notification remain un-changed.

By order of the Governor

(S.J.Nayak)

Additional Secretary to Govt.

Memo No. 5844 /dt. 3/7/2015

Copy forwarded for Director Printing, Stationary and Publication, Madhupatna, Cuttack, Odisha, for information and necessary action.

He is requested to publish the Notification in the next issue of Odisha Gazette.

3/7/2015

Additional Secretary to Govt.

Annexure-11

COMPUTATION OF DEPRECIATION OF DIFFERENT POWER STATIONS FOR FY2023-24

ASSET SEGREGATION OF UKHEP AND CALCULATION OF DEPRECIATION FOR FY2023-24

Sl. No.	Particulars	Approved segregated value of Asset after decapitalisation as on 31.03.23 (in Crs.)	Proposed Additional Capitalisation for FY2023-24 (in Crs)	Less PSDF Grant for FY2023-24(in Crs)	Less Decapitalisation for FY2023-24 (Rs in Crs)	Net Project Cost to be considered for Tariff (in Crs)	Depreciation rate as per OERC Regn. 2020 (in %)	Proposed Depreciation for FY2023-24 (in Crs)	
1	Land (Free hold)	0.076				0.076	0	0.000	
2	Buildings	2.967	0.003			2.970	3.34	0.099	
3	Power House Civil works	68.613				68.613	5.28	3.623	
4	Water Supply Installation	1.333	0.223			1.556	5.28	0.082	
5	Plant and Machinary (Generation)	61.086	0.048	0.609	0	60.525	5.28	3.196	
6	Vehicles & Other Transport	0.142	0.041			0.183	5.28	0.010	
7	Office Equipment	0.744	0.0767			0.821	6.33	0.052	
8	Electrical Installation	0.562	4.302			4.864	5.28	0.257	
9	Misc. Asset.	0.054	0.001			0.055	5.28	0.003	
10	Furniture & Fixure	0.079	0.007			0.086	6.33	0.005	
	Total	**135.656**	**4.702**			**139.749**		**7.33**	

ASSET SEGREGATION OF UIHEP AND CALCULATION OF DEPRECIATION

Sl. No.	Particulars	Segregated value of Asset after decapitalisation as on 31.03.23 (in Crs.)	Proposed Additional Capitalisation for FY2023-24 (in Crs)	Less PSDF Grant for FY2023-24(in Crs)	Less Decapitalisation for FY2023-24 (Rs in Crs)	Net Project Cost to be considered for Tariff (in Crs)	Depreciation rate as per OERC Regn. 2020 (in %)	Proposed Depreciation for FY2023-24 (in Crs)	
1	Land(Lease land)	75.531				75.531	3.34	2.523	
2	Land (Free hold)	0				0.000	0	0.000	
3	Buildings	105.701	0.007			105.708	3.34	3.531	
4	Water Supply Installation	2.794	0.055			2.849	5.28	0.150	
5	Plant and Machinary (Construction)	0.219	0.015			0.234	5.28	0.012	Tool and Plants
6	Plant and Machinary (Generation)	1053.868	77.566	1.161	4.912	1125.361	5.28	59.419	
7	Vehicles & Other Transport	2.236	0.098			2.334	5.28	0.123	
8	Furniture & Fixure	0.075	0.035			0.110	6.33	0.007	
9	Office Equipment	2.065	0.010			2.075	6.33	0.131	
10	Electrical Installation	1.223	0.021			1.244	5.28	0.066	
11	Misc. Asset.	2.785	0.001			2.786	5.28	0.147	Training Center Equipment
	Total	**1246.497**	**77.807**			**1318.231**		**66.11**	

ASSET SEGREGATION OF RHEP AND CALCULATION OF DEPRECIATION

Sl. No.	Particulars	Segregated value of Asset after decapitalisation as on 31.03.23 (in Crs.)	Proposed Additional Capitalisation for FY2023-24 (in Crs)	Less PSDF Grant for FY2023-24(in Crs)	Less Decapitalisation for FY2023-24 (Rs in Crs)	Net Project Cost to be considered for Tariff (in Crs)	Depreciation rate as per OERC Regn. 2020 (in %)	Proposed Depreciation for FY2023-24 (in Crs)	
1	Land (Free hold)	0.732				0.732	0	0.000	
2	Buildings	46.841	0.002			46.843	3.34	1.565	
3	Power house Electrical & Mech. Works	103.831	0.342		0.089	104.084	5.28	5.496	
4	Vehicles & Other Transport	1.188	0.026			1.214	5.28	0.064	
5	Furniture & Fixure	0				0.000	6.33	0.000	
6	Office Equipment	0.814	0.079			0.893	6.33	0.057	
7	Electrical Installation	0.285	0.088			0.373	5.28	0.020	
8	Water Supply Installation	0.557				0.557	5.28	0.029	
9	Misc. Asset.	0.015	0.000			0.015	5.28	0.001	Training Center Equipment
10	Furniture & Fixure	0.037	0.221			0.258	6.33	0.016	
	Total	**154.3**	**0.759**			**154.970**		**7.25**	

ASSET SEGREGATION OF HHEP AND CALCULATION OF DEPRECIATION

Sl. No.	Particulars	Segregated value of Asset after decapitalisation as on 31.03.23 (in Crs.)	Proposed Additional Capitalisation for FY2023-24 (in Crs)	Less PSDF Grant for FY2023-24(in Crs)	Less Decapitalisation for FY2023-24 (Rs in Crs)	Net Project Cost to be considered for Tariff (in Crs)	Depreciation rate as per OERC Regn. 2020 (in %)	Proposed Depreciation for FY2023-24 (in Crs)	
1	Land (Free hold)	1.47				1.470	0	0.000	
2	Land (Lease hold)	0				0.000	3.34	0.000	
3	Buildings	50.11	0.003			50.113	3.34	1.674	
4	Plant and Machinary (Generation)	287.943	168.551	0.425	14.261	441.808	5.28	23.327	
5	Vehicles & Other Transport	0.353	0.034			0.387	5.28	0.020	
6	Office Equipment	1.054	0.013			1.067	6.33	0.068	
7	Electrical Installation	3.277	1.297			4.574	5.28	0.241	
8	Misc. Asset.	0.877	0.000			0.877	5.28	0.046	Training Center Equipment
9	Furniture & Fixure	0.017	0.028			0.045	6.33	0.003	
10	Water Supply Installation	0.003				0.003	5.28	0.000	
	Total	**345.104**	**169.925**			**500.343**		**25.38**	

ASSET SEGREGATION OF CHEP AND CALCULATION OF DEPRECIATION

Sl. No.	Particulars	Segregated value of Asset after decapitalisation as on 31.03.23 (in Crs.)	Proposed Additional Capitalisation for FY2023-24 (in Crs)	Less PSDF Grant for FY2023-24(in Crs)	Less Decapitalisation for FY2023-24 (Rs in Crs)	Net Project Cost to be considered for Tariff (in Crs)	Depreciation rate as per OERC Regn. 2020 (in %)	Proposed Depreciation for FY2023-24 (in Crs)	
1	Land (Free hold)	1.204				1.204	0	0.000	
2	Buildings	11.405	3.592			14.997	3.34	0.501	
3	Water Supply Installation	0.351				0.351	5.28	0.019	
4	Plant and Machinary	190.124	35.488	0.011	6.928	218.673	5.28	11.546	
5	Electrical Installation	1.068	0.000			1.068	5.28	0.056	
6	Furniture & Fixure	0.01	0.004			0.014	6.33	0.001	
7	Office Equipment	0.659	0.014			0.673	6.33	0.043	
8	Vehicles & Other Transport	0.097	0.024			0.121	5.28	0.006	
9	Misc. Asset.	0.172	0.000			0.172	5.28	0.009	Training Center Equipment
	Total	**205.09**	**39.123**			**237.274**		**12.18**	

ASSET SEGREGATION OF BHEP AND CALCULATION OF DEPRECIATION

Sl. No.	Particulars	Segregated value of Asset after decapitalisation as on 31.03.23 (in Crs.)	Proposed Additional Capitalisation for FY2023-24 (in Crs)	Less PSDF Grant for FY2023-24(in Crs)	Less Decapitalisation for FY2023-24 (Rs in Crs)	Net Project Cost to be considered for Tariff (in Crs)	Depreciation rate as per OERC Regn. 2020 (in %)	Proposed Depreciation for FY2023-24 (in Crs)	
1	Land (Free hold)	0.003				0.003	0	0.000	
2	Land (Lease hold)	0.421				0.421	3.34	0.014	
3	Power House Civil works	142.933	1.142			144.075	5.28	7.607	
4	Power house Electrical & Mech. Works	187.122	120.089	1.169	7.214	298.828	5.28	15.778	
5	Civil Buildings/ Township	4.857	0.734			5.591	3.34	0.187	
6	Office Equipment	1.393	0.019			1.412	6.33	0.089	
7	Vehicles & Other Transport	1.413	0.059			1.472	5.28	0.078	
8	Water Supply Installation	0.769	0.045			0.814	5.28	0.043	
9	Misc. Asset.	1.044	0.081			1.125	5.28	0.059	Tool and Plants
10	Electrical Installation	1.266	0.029			1.295	5.28	0.068	
11	Traning Course Equipment	0.043	0.001			0.044	5.28	0.002	
12	Furniture & Fixure	0.085	0.025			0.110	6.33	0.007	
	Total	**341.349**	**122.224**			**455.190**		**23.93**	

COMPERATIVE STATEMENT OF DEPRECIATION ON SEGREGATION OF ASSET

Sl. No.	Power Stations	Depreciation @2.57 % for FY2023-24 or loan repayment whichever is higher (in Crs)	Depreciation @5.28% for FY2023-24 (in Crs)
1	RHEP	3.99	7.25
2	UKHEP	3.59	7.33
3	BHEP	11.72	23.93
4	HHEP	20.79	25.38
5	CHEP	7.61	12.18
6	UIHEP	42.75	66.11
	Total	90.45	142.18

Annexure - III

Statement of cash flow for FY 2020-21 (Rs in Cr)												
	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21
Cash Inflow												
Opening Balance	**1539.21**	**1507.64**	**1502.40**	**1509.53**	**1486.88**	**1485.37**	**1428.57**	**1403.27**	1481.61	1147.66	771.57	829.08
(i) Receipts from Sale of Power	0.32	25.31	46.40	30.27	13.10	46.25	0.00	102.55	94.57	0.28	92.49	27.82
(ii) Reimbushment from GRIDCO	0.00	0.35	2.25	1.11	1.38	0.40	2.21	1.69	1.56	1.47	0.91	49.80
(iii) Other Income including interest on Term Deposit	0.76	4.84	0.08	5.40	5.76	7.14	5.97	7.51	8.58	16.92	6.09	58.79
(iv) Received from GRIDCO on Machkund A/C	0.00	0.00	4.08	0.00	0.00	0.00	0.00	2.87	0.00	0.00	2.63	0.00
(v) Other Loan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	695.00	10.50	1.00	60.00
(vi) Equity from Government for Subsidiary/JV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22.54	0.00	0.00	0.00
Total Cash Inflow	**1540.29**	**1538.13**	**1555.21**	**1546.31**	**1507.12**	**1539.16**	**1436.75**	**1517.89**	**2303.86**	**1176.84**	**874.69**	**1025.49**
Cash Outflow												
(i) Repair & Maintenance	2.59	1.45	2.41	2.42	1.85	7.72	4.23	4.73	3.98	6.63	3.12	3.84
(ii) Establishment Expenditure	28.33	23.71	18.49	22.36	17.64	20.23	26.68	25.86	48.65	13.25	15.57	16.50
(iii) Payment towards terminal liability	0.00	0.07	0.12	0.07	0.75	52.58	0.07	0.07	21.60	0.34	0.00	3.57
(iv) Payment of Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.14	0.00	0.23	6.84
(v) Payment of Income Tax	0.00	0.00	14.16	0.00	0.00	29.06	0.00	0.00	19.14	0.00	0.00	0.00
(vi) Payment of APGENCO	0.00	0.00	0.00	4.08	0.00	0.00	0.00	2.59	27.42	0.00	2.63	0.00
(vii) Investment in JV	0.00	10.00	10.00	0.00	0.00	0.00	0.00	0.00	960.27	0.00	0.00	0.00
(viii)Short Term loan to JV/Associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(ix) Payment of Dividend	0.00	0.00	0.00	30.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(x) Payment of Dividend Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(xi) Repayment of Bank Loan/ Govt. Loan/Other Loan	1.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	75.00	384.05	24.05	302.12
xii)CSR	0.00	0.50	0.50	0.50	1.50	1.00	2.50	3.03	0.00	1.00	0.00	0.00
Total Cash Outflow	**32.65**	**35.73**	**45.68**	**59.42**	**21.74**	**110.58**	**33.48**	**36.28**	**1156.20**	**405.27**	**45.61**	**332.87**
Closing Balance(cash & cash equivalent & others)	**1507.64**	**1502.40**	**1509.53**	**1486.88**	**1485.37**	**1428.57**	**1403.27**	**1481.61**	**1147.66**	**771.57**	**829.08**	**692.62**

Statement of cash flow from Apr-21 to Mar-22												
	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22
Cash Inflow												
Opening Balance	**692.62**	**675.36**	**679.73**	**670.89**	**650.22**	**694.25**	**689.02**	**649.58**	**666.55**	**723.55**	**740.52**	**769.61**
(i) Receipts from Sale of Power	0.00	31.39	30.60	0.24	69.66	28.44	35.67	42.15	94.35	53.92	62.30	29.35
(ii) Reimbushment from GRIDCO	0.63	0.78	0.86	0.86	0.87	24.01	21.11	1.27	1.16	1.46	0.66	0.52
(iii) Other Income including interest on Term Deposit	8.04	7.68	2.82	4.63	0.00	1.76	1.04	0.10	0.76	0.27	0.20	0.32
(iv) Received from GRIDCO on Machkund A/C	0.00	0.00	0.00	0.00	9.57	0.00	10.52	0.00	13.46	2.08	2.06	2.06
(iv) Other Loan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00
(v) Equity from Government for Subsidiary/JV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	500.00
Total Cash Inflow	**701.28**	**715.21**	**714.01**	**676.64**	**730.32**	**748.46**	**757.35**	**693.10**	**776.27**	**781.28**	**805.74**	**1301.88**
Cash Outflow									0.00	-		
(i) Repair & Maintenance	7.32	4.57	5.18	2.24	5.96	3.44	2.79	2.67	5.05	6.64	2.73	4.33
(ii) Establishment Expenditure	18.60	19.15	23.44	19.10	17.33	24.27	35.94	23.87	19.59	27.57	26.62	37.79
(iii) Payment towards terminal liability	0.00	3.00	0.00	0.18	3.29	0.00	57.47	0.00	0.13	0.48	4.72	1.50
(iv) Payment of Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.04	0.00	0.00	-	0.00	30.23
(v) Payment of Income Tax	0.00	0.00	7.90	0.00	0.00	14.92	0.00	0.00	10.50	0.00	0.00	5.23
(vi) Payment of APGENCO	0.00	0.00	0.00	0.00	9.49	0.00	10.53	0.00	13.46	2.08	2.06	2.18
(vii) Investment in JV	0.00	8.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00
(viii)Short Term loan to JV/Associates	0.00	0.00	4.00	0.00	0.00	16.82	1.00	0.00	0.00	-	0.00	0.00
(ix) Payment of Dividend	0.00	0.00	0.00	1.73	0.00	0.00	0.00	0.00	4.00	-	0.00	0.00
(x) Repayment of Bank Loan/ Govt. Loan/Other Loan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	0.00
xi)CSR	0.00	0.00	2.60	3.17	0.00	0.00	0.00	0.00	0.00	4.00	0.00	0.00
Total Cash Outflow	**25.92**	**35.48**	**43.12**	**26.42**	**36.07**	**59.44**	**107.77**	**26.55**	**52.72**	**40.77**	**36.13**	**81.25**
Closing Balance(cash & cash equivalent & others)	**675.36**	**679.73**	**670.89**	**650.22**	**694.25**	**689.02**	**649.58**	**666.55**	**723.55**	**740.52**	**769.61**	**1220.62**

Statement of cash flow from Apr-22 to Nov-22								
	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22
Cash Inflow								
Opening Balance	**1220.62**	**1197.24**	**1167.45**	**1180.15**	**1157.09**	**1172.45**	**1171.92**	**1155.04**
(i) Receipts from Sale of Power	0.25	30.18	37.78	42.56	**33.52**	26.89	41.37	116.20
(ii) Reimbushment from GRIDCO	0.66	0.58	0.80	1.05	**0.72**	20.52	10.23	1.50
(iii) Other Income including interest on Term Deposit	5.18	0.43	3.70	1.84	**0.43**	0.56	1.87	0.32
(iv) Received from GRIDCO on Machkund A/C	10.17	2.61	0.00	2.03	**2.33**	2.34	2.24	2.35
(v) Other Loan	0.00	0.00	0.00	0.00	**0.00**	0.00	0.00	0.00
(vi) Equity from Government for Subsidiary/JV	0.00	0.00	0.00	0.00	**0.00**	0.00	0.00	0.00
Total Cash Inflow	**1236.89**	**1231.04**	**1209.74**	**1227.63**	**1194.09**	**1222.75**	**1227.62**	**1275.42**
Cash Outflow	0.00	0.00	0.00	0.00	**0.00**	0.00	0.00	0.00
(i) Repair & Maintenance	2.96	3.04	2.06	6.36	**3.43**	2.59	4.11	9.46
(ii) Establishment Expenditure	26.52	56.34	17.93	15.06	**15.88**	34.52	34.45	24.81
(iii) Payment towards terminal liability	0.00	1.50	1.50	1.50	**0.00**	0.56	36.82	0.00
(iv) Payment of Interest	0.00	0.00	0.00	0.00	**0.00**	0.00	0.00	0.00
(v) Payment of Income Tax	0.00	0.00	8.10	0.00	**0.00**	10.82	-5.03	0.00
(vi) Payment of APGENCO	10.16	2.61	0.00	2.04	**2.33**	2.34	2.24	2.36
(vii) Investment in JV	0.00	0.00	0.00	0.00	**0.00**	0.00	0.00	0.00
(viii)Short Term loan to JV/Associates	0.00	0.00	0.00	0.00	**0.00**	0.00	0.00	0.00
(ix) Payment of Dividend	0.00	0.00	0.00	0.00	**0.00**	0.00	0.00	0.00
(x) Repayment of Bank Loan/ Govt. Loan/Other Loan	0.00	0.00	0.00	45.59	**0.00**	0.00	0.00	0.00
xi)CSR	0.00	0.10	0.00	0.00	**0.00**	0.00	0.00	0.00
Total Cash Outflow	**39.64**	**63.59**	**29.59**	**70.55**	**21.64**	**50.83**	**72.58**	**36.63**
Closing Balance(cash & cash equivalent & others)	**1197.24**	**1167.45**	**1180.15**	**1157.09**	**1172.45**	**1171.92**	**1155.04**	**1238.79**

Annexure - W

Rs in Cr

Monthwise & itemwise expenses for FY-2021-22 & FY-2022-23					
FY	Salary	Admin. & General	Repair & Maintenance	Miscellaneous Income	Finance charge
Apr-21	9.36	-0.26	1.00	0.81	0.00
May-21	9.51	5.73	1.47	0.04	0.00
Jun-21	9.74	3.99	4.07	0.89	0.00
Jul-21	11.78	4.60	3.06	4.22	0.00
Aug-21	10.26	1.75	7.24	0.26	0.00
Sep-21	9.85	1.48	5.45	1.91	0.00
Oct-21	12.59	1.08	3.14	0.06	0.00
Nov-21	12.96	1.86	5.01	0.09	0.00
Dec-21	11.17	2.05	4.93	0.13	0.00
Jan-22	10.56	5.72	6.66	0.12	0.00
Feb-22	12.08	1.80	6.10	0.09	0.00
Mar-22	68.31	5.72	32.79	0.68	67.11
TOTAL	**188.18**	**35.51**	**80.93**	**9.30**	**67.11**
Apr-22	10.33	0.25	0.95	0.09	0.00
May-22	11.40	1.30	1.18	0.32	0.00
Jun-22	10.19	1.56	3.04	0.13	0.00
Jul-22	10.28	1.63	2.99	0.00	0.00
Aug-22	10.21	1.81	3.85	0.36	0.00
Sep-22	11.28	2.36	8.86	0.72	0.00
Oct-22	11.66	1.50	1.38	1.06	0.00
Nov-22	10.25	2.13	4.35	0.39	0.00
TOTAL	**85.60**	**12.53**	**26.60**	**3.07**	**0.00**

Annexure-V

		Rs in Cr
Items of incomes from Non- core Activities		
Particulars	**2021-22**	**2022-23(upto Nov-22)**
Interest on Employees Advances	0.00	0.00
Interest on Bank Deposits	0.00	0.00
Interest on Others	3.13	1.08
Interest in lieu of DPS from GRIDCO	4.10	0.00
Sale of Tender Paper	0.54	0.36
Vehicle Charges Recovery	0.03	0.01
Electricity Charges Recovery – Employees	0.06	0.10
Electricity Charges Recovery – Contractors / Others	0.08	0.30
Amortization of -GRANT-IN-AID	0.63	0.00
Other Miscellaneous Receipt	0.12	0.46
Recovery from Penalties	0.15	0.23
Receipt from RTI	0.00	0.00
Insurance Claim Received	0.29	0.29
Forfeiture of EMD/SD	0.17	0.23
Profit On sale of Inventory	0.00	0.02
Provisions written back	0.00	0.00
Profit on Sale of Asset	0.00	0.00
Cost of Consent for Coal Block Allocation from BWCCL (OHPC Share)	0.00	0.00
TOTAL	**9.30**	**3.07**

N.B.1- 50% of income from sale of scrap amounting to 19.53 Cr & Rent from land & building amounting to Rs.0.56 cr earned during FY-2021-22 has been deducted from proposed tariff for FY-2023-24 as per regulation 41 of OERC regulation,2020. Similarly 50% of income from sale of scrap &rent from land &building shall be proposed to be deducted from tariff of FY-2024-25.

NB.2:- interest on bank deposits are earned by OHPC on the funds consisting of accumulated return on equity fund & accumulated depreciation fund received from GRIDCO from core business of sale of power as per approval . Hence interest on bank deposits is treated as income from core activities and not included at above table.

Annexure-VI

DETAILS OF ADDITIONAL CAPITALISATION OF DIFFERENT POWER STATIONS OD OHPC FROM FY2023-24

RHEP, Rengali

ADDITIONAL CAPITALISATION AMOUNT (in Crs.)	ADDITIONAL CAPITALISATION PERMISSION ACCORDED BY OHPC	OERC APPROVAL DATE	ADDITIONAL CAPITALISATION WORK COMPLETION SCHEDULE/ PERIOD	ACTUAL DATE OF WORK COMPLETION	REMARKS
0.76	Audited Accounts of OHPC for the FY2021-22		All additional capitalisation work completed by 31.03.2022.		Supporting documents submitted to OERC in the ARR application for the FY2023-24 at Annexure-7

UKHEP, Baraniput

ADDITIONAL CAPITALISATION AMOUNT (in Crs.)	ADDITIONAL CAPITALISATION PERMISSION ACCORDED BY OHPC	OERC APPROVAL DATE	ADDITIONAL CAPITALISATION WORK COMPLETION SCHEDULE/ PERIOD	ACTUAL DATE OF WORK COMPLETION	REMARKS
0.401	Audited Accounts of OHPC for the FY2021-22		All additional capitalisation work completed by 31.03.2022.		Supporting documents submitted to OERC in the ARR application for the FY2023-24 at Annexure-7
4.3	Estimated additional capitalisation for FY2022-23 (Cnstruction of 220/33 KV Substation with SST 7.5MVA)	11.06.2020	Completed on 13.12.2022		Supporting documents submitted to OERC in the ARR application for the FY2023-24 at Annexure-14 & 20

BHEP, Balimela

ADDITIONAL CAPITALISATION AMOUNT (in Crs.)	ADDITIONAL CAPITALISATION PERMISSION ACCORDED BY OHPC	OERC APPROVAL DATE	ADDITIONAL CAPITALISATION WORK COMPLETION SCHEDULE/ PERIOD	ACTUAL DATE OF WORK COMPLETION	REMARKS
61.221	R&M BoD approval on 31.05.2016 & Audited Accounts of OHPC for the FY2021-22	31.03.2014 for R&M of BHEP Unit-1 to 6	CoD of Unit-2 BHEP R&M works was 29.12.2021. All other additional capitalisation work completed by 31.03.2022.		Supporting documents submitted to OERC in the ARR application for the FY2023-24 at Annexure-7,15,16,17,18 &22
61.003	R&M BoD approval on 31.05.2016 & Estimated additional capitalisation for FY2022-23 (R&M of Unit-1)	31.03.2014	CoD of Unit-1 BHEP R&M works was 15.04.2022		
0.43	Estimated additional capitalisation for FY2022-23 (Construction of New Officers Club at BHEP)	11.06.2020	Completed on 26.05.2022		Supporting documents submitted to OERC in the ARR application for the FY2023-24 at Annexure -14

HHEP, Burla

ADDITIONAL CAPITALISATION AMOUNT (in Crs.)	ADDITIONAL CAPITALISATION PERMISSION ACCORDED BY OHPC	OERC APPROVAL DATE	ADDITIONAL CAPITALISATION WORK COMPLETION SCHEDULE/ PERIOD	ACTUAL DATE OF WORK COMPLETION	REMARKS

132.926	R,M&U BoD approval on 29.07.2015 & Audited Accounts of OHPC for the FY2021-22	31.03.2014 for R,M&U of HHEP Unit-5 & 6	CoD of Unit-5 &6 of HHEP R,M &U works was 09.01.2022 & 02.11.2021 respectivly. All other additional capitalisation work was as per the Audited accounts 2021-22 was completed by 31.03.2022	Supporting documents submitted to OERC in the ARR application for the FY2023-24 at Annexure-7,15,16,17,18 &22
37	R,M&U BoD approval on 29.07.2015 & Estimated additional capitalisation for FY2022-23 (Balance payment of R&M of Unit-5&6)	31.03.2014	CoD of Unit-5 &6 of HHEP R&M works was 09.01.2022 & 02.11.2021 respectivly.	

CHEP, Chiplima

ADDITIONAL CAPITALISATION AMOUNT (in Crs.)	ADDITIONAL CAPITALISATION PERMISSION ACCORDED BY OHPC	OERC APPROVAL DATE	ADDITIONAL CAPITALISATION WORK COMPLETION SCHEDULE/ PERIOD	ACTUAL DATE OF WORK COMPLETION	REMARKS
0.314	Audited Accounts of OHPC for the FY2021-22		All additional capitalisation work completed by 31.03.2022.		Supporting documents submitted to OERC in the ARR application for the FY2021-22
35.22	Estimated additional capitalisation for FY2023-24(Capital Maintenance of Unit-1)	13.06.2022	The Capital Maintenance of Unit-1 CHEP, Chiplima shall start from 15.05.2023 to 30.11.2023.		Supporting documents submitted to OERC in the ARR application for the FY2023-24 at Annexure -14
3.59	Estimated additional capitalisation for FY2022-23 (Construction of 12 D-Type Quarter)	11.06.2020	Construction work is under progress and is likely to be completed on 28.03.2023.		Supporting documents submitted to OERC in the ARR application for the FY2023-24 at Annexure -14

UIHEP, Mukhiguda

ADDITIONAL CAPITALISATION AMOUNT (in Crs.)	ADDITIONAL CAPITALISATION PERMISSION ACCORDED BY OHPC	OERC APPROVAL DATE	ADDITIONAL CAPITALISATION WORK COMPLETION SCHEDULE/ PERIOD	ACTUAL DATE OF WORK COMPLETION	REMARKS
32.549	Audited Accounts of OHPC for the FY2021-22		All additional capitalisation except Capital maintenance of Unit-2&4 work completed by 31.03.2022. The spare of Capital Maintenance work was capitalised in the Audited Account of FY2021-22.		Supporting documents submitted to OERC in the ARR application for the FY2023-24 at Annexure -7&14
45.259	Estimated additional capitalisation for FY2022-23 (Construction of 12 D-Type Quarter)	11.06.2020	Capital Maintenance of Unit-4 started on 09.12.22 and is likely to be completed on 17.07.2023. Approved period of Capital Maintenance is 220days. Capital Maintenance of Unit-2 shall be taken after completion of Capital maintenance of Unit-2. The Approved period of Capital Maintenance for Unit-2 is 181 days.		Supporting documents submitted to OERC in the ARR application for the FY2023-24 at Annexure -7&14