NOTICE INVITING BIDS


Pursuant to Section 20 of the Electricity Act, 2003, Odisha Electricity Regulatory Commission (OERC) invites Bids from interested investors meeting the Qualification Requirements and other conditions for bidding, as set out in the Request for Proposal (RFP) document, to participate in a competitive process of selection as the purchaser for CESU for the distribution and retail supply of electricity in the electrical circles of Bhubaneswar, Cuttack, Paradeep and Dhenkanal, in the state of Odisha.

The RFP, along with other RFP Documents providing details of the Bid process, would be issued to interested Bidders either in person, or through speed post / express courier against a fee of Indian Rupees Five Lakhs only (INR 500,000/-), along with applicable VAT charges (@ 4%), through a crossed demand draft or banker’s cheque, drawn in favour of the “OERC Fund”, payable at Bhubaneswar, Odisha.

Interested parties can collect the RFP in person, from the office of the Secretary, OERC between 1100 hours till 1600 hours on any working day, against payment of the requisite fees. Parties can also request the OERC for the RFP through mail. OERC will, upon receipt of the necessary fees as mentioned above, send across the RFP through speed post / express courier, or through email at the earliest possible instance. The RFP will be available from 24 June 2016. The date of submission of Bids by interested Bidders (viz., Bid Deadline) would be 25 August 2016.

OERC reserves the right to annul this Bid process at any time, if considers necessary to do so, without giving any reasons thereof.

This announcement is neither a prospectus nor an offer for sale to the public of shares, securities or debentures. The issue of this advertisement does not constitute a commitment by OERC, CESU, or State Govt. or any other related entity/person to enter into any agreement with any entity/person.

SECRETARY
ODISHA ELECTRICITY REGULATORY COMMISSION